



## **BEARFACTS 1992 – 2002**

### **Pierce , Washington [53053]**

Pierce is one of 39 counties in Washington. It is part of the [Seattle-Tacoma-Bellevue, WA \(MSA\)](#). Its 2002 population of 729,518 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Pierce had a per capita personal income (PCPI) of \$29,475. This PCPI ranked 8th in the state and was 90 percent of the state average, \$32,573, and 96 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.1 percent from 2001. The 2001-2002 state change was 0.8 percent and the national change was 0.8 percent. In 1992 the PCPI of Pierce was \$19,221 and ranked 11th in the state. The 1992-2002 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Pierce had a total personal income (TPI) of \$21,502,845\*. This TPI ranked 2nd in the state and accounted for 10.9 percent of the state total. In 1992 the TPI of Pierce was \$11,899,136\* and ranked 2nd in the state. The 2002 TPI reflected an increase of 3.9 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pierce. In 2002 net earnings accounted for 70.8 percent of TPI (compared with 70.2 in 1992); dividends, interest, and rent were 14.4 percent (compared with 15.4 in 1992); and personal current transfer receipts were 14.8 percent (compared with 14.4 in 1992). From 2001 to 2002 net earnings increased 4.1 percent; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased 6.6 percent. From 1992 to 2002 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pierce increased from \$12,411,652\* in 2001 to \$13,121,309\* in 2002, an increase of 5.7 percent. The 2001-2002 state change was 2.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$7,667,382\* to the 2002 estimate was 5.5 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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